

# Economic News from Ohio's Regions

Brought to you by The Ohio Urban University Program  
The Maxine Goodman Levin College of Urban Affairs, Cleveland State University

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## Weekly News and Opinion from Ohio's Newspapers Sep 09-15, 2008

### Greetings!

Welcome to the latest issue of *Economic News from Ohio's Regions*, a new weekly newsletter from the [Ohio Urban University Program](#) and the [Maxine Goodman Levin College of Urban Affairs, Cleveland State University](#). We'll search Ohio's papers to bring you economic news and key happenings that impact Ohio's regions.

### News From Around Ohio

**[Local Hiring Outlook Weaker than National Average](#)**  
(Dayton Business Journal, Sep 09, 2008) The outlook for hiring at local companies is weaker in fourth quarter compared with same period last year, and well below the national average, according to a Manpower Employment Outlook Survey.

**[Dayton to Put \\$75K Toward Foreclosure Prevention](#)**  
(Dayton Business Journal, Sep 10, 2008) Faced with a growing number of homes falling into foreclosure, Dayton's City Commission approved Wednesday \$75,000 in funding for foreclosure prevention services for low- and moderate-income families.

**[Strickland Orders \\$540M in Added Budget Cuts](#)**  
(Crain's Cleveland Business, Sep 10, 2008) Gov. Ted Strickland today ordered \$540 million in additional budget cuts to cover revenue shortfalls. The reduction is on top of \$733 million in cuts announced last January, bringing total budget cuts for the biennium to \$1.27 billion.

**[Forbes: Cleveland Browns in NFL's Billion-Dollar Club](#)**  
(Business First of Columbus, Sep 11, 2008) Forbes magazine's annual valuation of National Football League teams puts the Cleveland Browns in the company of 18

other pro teams whose worth hits or tops the \$1 billion mark.

**[Report: Competition Holding Back Growth of Ohio's Major Cities](#)** (Dayton Business Journal, Sep 11, 2008)

Competition might be a big part of the American dream, but that same spirit in communities around the state could be a major factor holding back Ohio's economic development, according to a study released this week the Columbus nonprofit Greater Ohio, along with the Washington, D.C.-based Brookings Institution.

**[Work Resumes on Billion-Dollar Waterfront Development](#)** (The Cincinnati Enquirer, Sep 11, 2008)

After a lull of more than a month, work resumed Wednesday on The Banks, the billion-dollar, mixed-use development along downtown's waterfront.

**[Columbus, Industrial Midwest Lag in Milken Cities Analysis](#)** (Business First of Columbus, Sep 12, 2008)

When it comes to creating jobs and tech muscle, Ohio cities can be found in bottom half of the nation's metro areas, says a new report from the Milken Institute and Greenstreet Real Estate Partners.

**[Soaring Travel Costs Drive Rise in](#)**

**[Videoconferencing](#)** (The Columbus Dispatch, Sep 12, 2008) Videoconferencing is on the rise as businesses struggle to keep up with soaring travel costs on tight budgets. Worldwide in 2007, videoconferencing grew by 29 percent from the year before, and it is expected to grow by about 21 percent each year until 2012.

**[Wanted: College Students Downtown](#)** (The Dayton

Daily News, Sep 12, 2008) Tens of thousands of students attend Dayton-area colleges and universities. Dayton Campus Connect, a program launched this week by the Downtown Dayton Partnership, aims to attract college students downtown and keep them in the Dayton area after graduation.

**[Business Incubators Creating Jobs in NE Ohio](#)** (The

Plain Dealer, Sep 13, 2008) Northeast Ohio Incubator Collaborative Inc., an affiliation of incubators in Cleveland, Akron, Mansfield, Lorain and Youngstown, said companies served by the programs have created 754 jobs, generated \$304 million in revenue and attracted \$81 million in investment capital over the past

three years.

**[Ohio Unable to Track Jobs Created by Tax Breaks](#)**

(The Columbus Dispatch, Sep 14, 2008) State officials can't say how many of the businesses that have received more than a billion dollars in tax incentives to expand or locate in Ohio have actually created the jobs they promised.

**[Battling Blight: What's Working, What's Not and What Now?](#)**

(The Sandusky Register, Sep 14, 2008) Central Cleveland is one of 19 Ohio communities receiving federal funds through the U.S. Department of Justice for an initiative aimed at eradicating crime and its origins, replacing it with positive programming.

**[Economy not Stopping College Students](#)**

(The Columbus Dispatch, Sep 15, 2008) Ohio State University expects to welcome one of its largest, strongest, most diverse freshman classes this fall, despite fears nationally that the credit crunch would keep students away.

***Edited and compiled by: Molly Schnoke, Center for Civic Education, Maxine Goodman Levin College of Urban Affairs, Cleveland State University***

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